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AJC - Rev. - 60

AJMER VIDYUT VITRAN NIGAM LTD;
HATHI BHATA, CITY POWER HOUSE, AJMER

No. AVVNL/MD/PA & COA/ Rev./F. /D. 127 Dated 22-4-06

O R D E R

As per clause No. 18 of the Terms & Conditions for Supply of Electricity 2004, interest on consumer security deposit (CSD) is to be allowed to all categories of consumers' w.e.f. 10.06.2004 at bank rate as existing on 1st April of every year. Such bank rate shall be intimated by the corporate office from time to time. As the interest on consumer security deposit could not be allowed to other than large industrial consumers in the prescribed period i.e. July 05 to September 05. Now interest @6% is being allowed in the billing month of February 06, March, 06 & April, 06 as per instructions issued vide this office letter No. 2806 dated 03.02.06 (AJ - Rev. - 56). Further accounting and taxation instructions are hereby conveyed as under only for the interest to be allowed for the year 2004 - 05 wherein Rs. 5000/- or above and instructions for ensuing year will be issued separately.

- (i) Soon after receipt of energy bills from the computer agency, ARO of the unit will ensure that no energy bill is delivered to consumers where amount of interest allowed by the computer agencies are of Rs. 5000/- or above.
- (ii) After segregation of such energy bills (item (i) above), authenticity of the interest allowed will first be ascertained by the ARO with the amount of security deposited by the consumer and will further contract to consumers immediately to get their PAN no., Form G or H (as the case may be) or valid exemption certificate issued by the competent authority of the Income Tax Deptt.
- (iii) Since, no income tax is being deducted by the computer agencies on the amount of interest allowed, at present; TDS will be deducted through CC&AR by the Unit Officer concerned immediately after taking the exercise as at (ii) above in such cases at following rates, from the energy bill and will reduce the amount of interest shown in the bill to the extent of TDS amount manually.

Type / nature of consumers		Rate of tax to be deducted at source.
(a)	Where Form G or H provided or where valid exemption certificate issued by the Income Tax Deptt. have provided by the consumer.	NIL
(b)	Non domestic company (Registered abroad)	20.19%
(c)	Domestic company (Registered in India)	22.44%
(d)	Partnership Firm.	11.22%
(f)	Others (excluding (a) to (d) above).	10.20%

- (iv) List of consumer against whom TDS have been deducted will further be sent to the Circle Accounts Officer by the Unit Officer immediately prior to close of the billing month in proforma enclosed as Annexure-A alongwith Jr. Vr. as under, so as to enable him for payment of the amount of TDS to the Income Tax Deptt. by due date.

23.101 Sundry debtors for sale of power (Dr.)

46.929 Income Tax deducted at source on payment of interest on CSD (Cr.)

Record of such cases in a register will be maintained also at sub-divisional level showing consumer wise details in the proforma at Annexure-A.

- (v) There will no need to further send the Jr. Vrs. with the MIS for the above transactions under code 56 for which Jr. Vrs. already sent as per instructions at item (iv) above.
- (vi) Debit against Sundry Debtors for sale of power will further be sent to computer agencies in next billing cycle through input advice CB-12 under transaction code 56 being prescribed for income tax deducted at source, for the amount deducted as per item (iii) & (iv) above.
- (vii) Where interest on security allowed, on verification, is found to be less or excess (excluding cases of Rs. 5000/- or above where action prescribed hereinabove is to be performed necessarily), necessary debit or credit advice be sent through input advice CB 12 to computer agencies under transaction code 54.
- (viii) After receipt of MIS from computer agencies, following Jr. Vrs. will further be prepared by the Unit Officer and send to the Circle Accounts Officer alongwith the MIS concerned for the amount under transaction code 54.

48.401 Interest payable on consumer security deposit
(Dr.)

23.101 Sundry debtors for sale of power (Cr.)

- (ix) The prescribed returns of TDS will be furnished on scheduled date by the Circle Accounts Officer to the concerned Income Tax Officer.

The order will come into force with immediate effect.

[Signature]

(K.S. Kaviya)

F.A. & CONTROLLER OF ACCOUNTS
AVVNL, AJMER

Copy to the following for information & necessary action: -

1. The Chief Engineer/Zonal Chief Engineer (), AVVNL, _____.
2. The Chief Accounts Officer, AVVNL, Ajmer.
3. The Superintending Engineer (), AVVNL, _____.
4. The Adnl. Superintendent of Police, AVVNL, Ajmer.
5. The Sr. Accounts Officer (), AVVNL, _____.
6. The Accounts Officer (), AVVNL, _____.
7. The Executive Engineer (), AVVNL, _____ alongwith 4 spare copies for their Assistant Engineers.
8. M/s. B.I.P.S. 128, Vidyut Nagar - B, Queens Road, Jaipur.
9. M/s. Aditi Computers, 44- Sooraj Nagar, Civil Lines, Jaipur.

[Signature]
(M.K. Jain)

Sr. ACCOUNTS OFFICER (Rev.)

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Annexure - A

Statement showing consumer wise details to whom interest on security deposit exceeding Rs. 5000/- and above against whom TDS deducted.

Name of Circle _____ Division _____ Sub Div. _____ Month _____

S. No.	A/C No.	Name of Consumer	Amount of Security available	Interest on Security allowed by the S/Div.	Tax deducted at source	Month in which CB-12 to be furnished (next corresponding billing month)	Basis of exemption
1.	2.	3.	4.	5.	6.	8.	9.

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