



AJMER VIDYUT VITRAN NIGAM LIMITED
Corporate Identification Number (CIN) -U40109RJ2000SGC016482
Regd.Off.Vidyut Bhawan, Panchsheel Nagar, Makadwali Road,
Ajmer-305004. Email revenuesection2018@rediffmail.com
Website- www.avvnl.com

No. AVVNL/CAO (ERB)/Sr. AO (Rev.) /F. /D- 445 Date:- 26-4-2019

ORDER

Sub: - Payment of interest on security deposited by other than large Industrial consumers.

As per amendments in "Terms & Conditions for supply of Electricity-2004 clause no. 22, interest on consumers security deposits is to be allowed @ 6.25% per annum to all categories of consumers for the F.Y. 2018-19. In this connection please note down following terms and conditions:-

1. The amount of Interest on security deposit payable shall be rounded off to the nearest Rupee;
2. The accrued interest on security deposit for each financial year shall be credited to the consumer's account latest by July end of the subsequent financial year and be adjusted against the consumption charges failing which interest at the Bank Rate on the unpaid amount of the interest shall also be payable from 1st August. If connection is permanently disconnected at any time, then account shall be settled considering interest on SD on settlement date;
3. The details of the deposits lying with Nigam and the interest thereon shall be provided to the consumers along with the bill in the month in which the interest is adjusted;
4. For the security deposit (SD) collected during the course of the year, interest on such deposit shall be computed for the months following the month in which such SD is collected;
5. In respect of new installations, interest on security deposit shall be computed for the months following the month in which service is provided to the installation;
6. Interest shall be payable on security deposit lying with Nigam from the date of its deposit. The interest on security deposit will be admissible until it gets adjusted against the dues. The LPS/DPS shall accrue only on the unadjusted balance amount, if any. However, where the security amount still remains in balance, interest will be payable on it, even during the disconnected period.;
7. No interest shall be payable on advance consumption charges in case of a temporary connection."

The interest so allowed will be adjusted against electricity bills issued to the consumers after deducting TDS on the interest amount exceeding Rs. 5000/- as per table mentioned below. Adjustment of interest in consumer's bills will be carried out by the billing agencies for which no advice will be required from the sub-divisions, except corrections if any.

Type/nature of consumers	Rate of tax to be deducted at source
(a) Where Form 15 G or 15 H provided or where valid exemption certificate issued by the Income Tax Deptt. have provided by the consumer (As per notification No. 2663 dated 29.09.2015)	Nil
(b) Domestic company (Registered in India)	10%
(c) Partnership Firm	10%
(d) Others (excluding (a) to (c) above)	10%
Note:- If PAN no. is not available then the rate of TDS will be 20%	

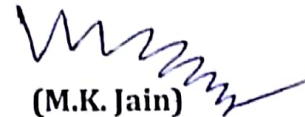
Further, a rubber seal will also be affixed in Hindi on each energy bill to be delivered to consumers, intimating them to approach the unit officer concerned in case any variation is noticed in the amount of interest /security, with original cash receipts and photocopies thereof. The billing agencies will further ensure to provide output to the Corporate Office / Unit Office. Where amount of interest computed is more than Rs. 5,000/- list of such consumers will be provided to the Unit Offices as well as to Circle AO, concerned, separately. An another list of consumers having abnormal security and/ or interest amount will also be prepared by the billing agency and verified by the Unit Offices under intimation to this office.

Where interest is not allowed by the billing agencies due to non availability of security details, the unit officers will allow interest in such cases after due verification from cash receipts provided by the consumers with available records. Simultaneously, records thereof will also be completed in a register to be maintained by the sub-division allotting pages therein binder wise for further verification by the audit wing/ inspecting officers.

The calculation of interest on security is subject to the terms and condition mentioned in the following orders:-

1. No. AVVNL/FA&COA/Sr. AO (Rev.)/F./D. 22 Dt. 07.04.2006 (Rev-AJ-59)
2. No. AVVNL/FA&COA/Sr. AO (Rev.)/F./D. 127 Dt. 22.04.2006 (Rev-AJ-60)

Interest allowed to consumers at the level of Sub-Divisional officer will further be sent through Input Advice CB-12 to the billing agencies under transaction code 54 for incorporating the amount of realization through adjustment in respective consumer account, accordingly. All SEs are also requested to circulate this order to the offices under his control.



(M.K. Jain)
Chief Accounts Officer (ERB)
AVVNL, Ajmer

Copy to the following for information and necessary action:-

1. The Chief Engineer (A/Z, U/Z, JN/Z), AVVNL, Ajmer/Udaipur/ Jhunjhunu.
2. The Chief Controller of Accounts, AVVNL, Ajmer.
3. The Chief Accounts Officer (IA-MM/ATP), AVVNL, Ajmer.
4. The Superintending Engineer (IT), AVVNL, Ajmer with the request to upload this Circular on Nigam's website and compliance.
5. The Superintending Engineer (ACC/ADC/O&M), AVVNL,with the request to circulate this Circular to the offices under his control.
6. The Sr. Accounts Officer Engineer (A/Z, U/Z, JN/Z), AVVNL, Ajmer/Udaipur/ Jhunjhunu.
7. Accounts Officer (Accounts/ACC/ADC/O&M), AVVNL
8. PA to MD, AVVNL, Ajmer.
9. PA to Director (Finance/Technical), AVVNL, Ajmer.
10. M/s HCLI, Naka Madar, Ajmer with request to allow interest on security deposited by consumer, immediately. They will further ensure to provide output to the Unit Office. Where computed amount is more than Rs. 5000/- , list of such consumers as well as an another list of consumers having abnormal security and/or interest amount will be provided to the Unit Offices as well as to the Circle AO, concerned, separately.
11. M/s TATA Power Ajmer Distribution LTd., 33 KV S/S Building, Janta Colony, Vaishali Nagar, Ajmer.



Chief Accounts Officer (ERB)