

**Template for Earnest Money Deposit Bank Guarantee**

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BG No. ....

Dated: .....

**BANK GUARANTEE FOR EARNEST MONEY**  
**(On NJ stamp of 0.25% of BG amount or maximum up to Rs. 25,000/-)**

To,

The Superintending Engineer (IT)  
Ajmer Vidyut Vitran Nigam Limited,  
IT Cell, Opp. 220kV GSS, Naka Madar, Ajmer-305007  
Rajasthan

Sir,

WHEREAS, ..... a Company incorporated under \_\_\_\_\_ Act having its registered office at ..... (Hereinafter called the "Bidder") has/have in response to your bid against specification No TN IT-32 for "Deployment of Fault Rectification Teams (FRT) in various sub-divisions of Ajmer Discom"

AND WHEREAS the Bidder is required to furnish to you a Bank Guarantee for the sum **Rs. 10795680/-** (Rupees One Cr Seven Lac Ninety Five Thousand Six Hundred Eighty Only) as Earnest Money against the Bidder's offer as aforesaid

AND WHEREAS We, .....Bank Ltd., have, at request of the Bidder, agreed to give you this guarantee as hereinafter contained.

NOW THEREFORE, in consideration of the premises, we ..... Bank having its Registered office at ....., the undersigned hereby covenant that the aforesaid Proposal of the Bidder shall remain open for acceptance by you during the period of validity as mentioned in the Proposal or any extension thereof as you and the Bidder may subsequently agree and if the Bidder shall for any reason back out, whether expressly or impliedly, from his said bid during the period of its validity or any extension thereof as aforesaid we hereby guarantee to you the payment of the sum of **Rs. 10795680/-** (Rupees One Cr Seven Lac Ninety Five Thousand Six Hundred Eighty Only) on demand notwithstanding the existence of any dispute between AVVNL, and the Bidder in this regard and we hereby further agree as follows: -

- a) That you may without affecting this guarantee grant time or other indulgence to or negotiate further with the Bidder in regard to the conditions contained in the said bid document and thereby modify these conditions or add these to any further conditions as may be mutually agreed upon between you and the Bidder.
- b) That the guarantee herein before contained shall not be affected by any change in the constitution of the Bidder.

- c) That this guarantee commences from the date thereof and shall remain in force till the Bidder, if his proposal is accepted by you, furnishes the security as required under the said specifications and executes a formal agreement as therein provided or till six months after the period of validity or the extended period of validity, as the case may be, of the bid, whichever is earlier.
- d) That the expressions 'The Bidder' and the 'the Bank' and 'AVVNL.' Herein used shall, unless such and interpretation is repugnant to the subject or context include their respective successors and assigns.
- e) That any account settled between you and the Bidder shall be conclusive evidence against us of the amount due hereunder and shall not be questioned by us.

Notwithstanding anything contained herein above our liability under this guarantee is restricted to Rs...../-(Indian Rupees only), and the guarantee shall remain in force up to ..... (Claim period up to .....) Unless a claim or demand is received by us, at ..... BANK ....., in writing on or before ..... (Claim period up to .....), all your rights under the said guarantee shall be forfeited and we shall be released and discharged from all our liabilities there under.

For ..... Bank