

# AJMER VIDYUT VITRAN NIGAM LTD.



**Unaudited Financial Statements  
for the Quarter ended 30th June, 2021**

State:	RAJASTHAN
Discom:	AJMER VIDYUT VITRAN NIGAM LTD. (CIN: U40109RJ2000SGC016482)
CY:	2021-22
PY:	2020-21

Profit & Loss		(Amount in ₹ Crores)	
Table 1: Revenue Details		Quarter 1	
		2021-22	2020-21
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)		2,591.74	1,804.56
A1: Revenue from Sale of Power		1,853.38	1,169.22
A2: Fixed Charges/Recovery from theft etc.		547.81	539.71
A3: Revenue from Distribution Franchisee		102.84	90.73
A4: Revenue from Inter-state sale and Trading		87.72	4.89
A5: Revenue from Open Access and Wheeling		-	-
A6: Any other Operating Revenue		-	-
Revenue - Subsidies and Grants (B = B1+B2+B3)		1,135.54	1,131.92
B1: Tariff Subsidy Booked		1,010.36	1,038.91
B2: Revenue Grant under UDAY		-	-
B3: Other Subsidies and Grants		125.18	93.01
Other Income (C = C1+C2+C3)		119.93	110.84
C1: Regulatory Income		-	-
C2: Misc Non-tariff income from consumers (including DPS)		34.91	31.74
C3: Other Non-operating income		85.01	79.09
<b>Total Revenue on subsidy booked basis (D = A + B + C)</b>		<b>3,847.21</b>	<b>3,047.32</b>
Tariff Subsidy Received (E)		724.07	586.24
<b>Total Revenue on subsidy received basis (F = D - B1 + E)</b>		<b>3,560.92</b>	<b>2,594.65</b>
Table 2: Expenditure Details			
Cost of Power (G = G1 + G2+ G3)		2,779.02	2,440.34
G1: Generation Cost		-	-
G2: Purchase of Power		2,437.28	2,140.25
G3: Transmission Charges		341.75	300.10
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)		1,182.46	1,104.78
H1: Repairs & Maintenance		79.18	57.97
H2: Employee Cost		241.06	238.68
H3: Admn & General Expenses		33.93	31.72
H4: Depreciation		174.30	166.00
H5: Total Interest Cost		560.81	544.40
H6: Other expenses		93.18	66.02
H7: Exceptional Items		-	-
<b>Total Expenses (I = G + H)</b>		<b>3,961.48</b>	<b>3,545.13</b>
<b>Profit before tax (J = D - I)</b>		<b>(114.27)</b>	<b>(497.81)</b>
K1: Income Tax			
K2: Deferred Tax			
<b>Profit after tax (L = J - K1 - K2)</b>		<b>(114.27)</b>	<b>(497.81)</b>

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(V.S. Bhati)  
(Managing Director & CEO)

Place:- Ajmer  
Date:- 31-08-2021

(Sd/-)  
(B.L. Sharma)  
Chief Accounts Officer (AB&MM)

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<b>Discom:</b>	<b>AJMER VIDYUT VITRAN NIGAM LTD. (CIN: U40109RJ2000SGC016482)</b>

<b>Balance Sheet</b>		(Amount in ₹ Crores)	
<b>Table 3: Total Assets</b>		<b>2021-22</b>	<b>2020-21</b>
		<b>As on 30th June</b>	<b>As on 30th June</b>
M1: Net Tangible Assets		10,888.47	10,569.79
M2: Capital Work in Progress		3,862.38	3,122.31
M3: Non-Current Assets		179.53	399.95
M4: Regulatory Assets		-	-
M5: Trade Receivables		<b>1,100.71</b>	<b>1,004.43</b>
	<i>M5a: Trade Receivable Govt. Dept.</i>	285.11	225.21
	<i>M5b: Trade Receivable Other-than Govt. Dept.</i>	815.59	779.22
M6: Other Current Assets		9,453.62	7,560.86
<b>Total Assets ( M = M1 + M2 + M3 + M4 + M5 + M6)</b>		<b>25,484.70</b>	<b>22,657.33</b>
<b>Table 4: Total Equity and Liabilities</b>			
N1: Share Capital including Share Application Money		10,571.88	10,465.56
N2: General Reserves Including Revaluation Reserves		-	-
N3: Accumulated Surplus/ (Deficit) as per Balance Sheet		-24,550.38	-24,637.89
N4: Government Grants for Capital Assets		1,617.32	1,504.53
N5: Consumer Contribution		2,412.28	2,179.72
N6: Non-current Borrowings		<b>15,074.52</b>	<b>13,708.92</b>
	<i>N6a: Non-current Borrowings - State Govt</i>	216.09	216.09
	<i>N6b: Non-current Borrowings - Banks &amp; FIs</i>	14,858.43	13,492.83
N7: Other Non-Current Liabilities		1,345.52	1,403.86
N8: Short Term Borrowings		24.90	24.90
N9: Current Maturities and Interest Due on Long Term Borrowings		1,276.25	1,530.11
N10: Payables for Purchase of Power and Fuel* (*In case of GEDCOs)		7,194.81	7,172.64
N11: Other Current Liabilities		10,517.59	9,304.97
<b>Total Equity and Liabilities ( N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9 + N10 + N11)</b>		<b>25,484.70</b>	<b>22,657.33</b>

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(Amount in ₹ Crores and Energy in MU)

Table 5: Technical Details	Quarter 1	
	2021-22	2020-21
O1: Total Installed Capacity (MW) (Quarter Ended)	-	-
O1a: Hydel	-	-
O1b: Thermal	-	-
O1c: Gas	-	-
O1d: Others	-	-
O2: Total Generation (MU) (Quarter Ended)	-	-
O2a: Hydel	-	-
O2b: Thermal	-	-
O2c: Gas	-	-
O2d: Others	-	-
O3: Total Auxiliary Consumption (MU) (Quarter Ended)	-	-
O4 : Gross Power Purchase (MU) (Quarter Ended)	5,842	5,130
<b>Gross Input Energy (MU) (O5 = O2 - O3 + O4)</b>	<b>5,842</b>	<b>5,130</b>
O6: Transmission Losses (MU)(Interstate & Intrastate)	320	293
<b>O7: Gross Energy sold (MU)</b>	<b>4,907</b>	<b>3,906</b>
O7a: Energy Sold to own consumers	4,499	3,745
O7b: Bulk Sale to Distribution Franchisee	145	139
O7c: Interstate Sale/ Energy Traded	264	22
O7d: Net UI Export	-	-
<b>Net Input Energy (MU) (O8 = O5 - O6 - O7c - O7d)</b>	<b>5,258</b>	<b>4,815</b>
<b>Net Energy Sold (MU) ( O9 = O7 - O7c - O7d)</b>	<b>4,644</b>	<b>3,883</b>
<b>Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)</b>	<b>3,514.38</b>	<b>2,838.58</b>
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	817.78	770.12
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	1,244.31	1,212.44
<b>Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)</b>	<b>2,801.57</b>	<b>1,943.59</b>
<b>Billing Efficiency (%) (O14 = O9/O8*100)</b>	<b>88.31</b>	<b>80.66</b>
<b>Collection Efficiency (%) (O15 = O13/O10*100)</b>	<b>79.72</b>	<b>68.47</b>
<b>AT&amp;C Loss (%) (O16 = 100 - O14*O15/100)</b>	<b>29.60</b>	<b>44.77</b>

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Table 6: Key Parameters	Quarter 1	
	2021-22	2020-21
ACS (Rs./kWh) ( P1 = I*10/O5)	6.78	6.91
ARR on Subsidy Booked Basis (Rs./kWh) ( P2 = D*10/O5)	6.59	5.94
Gap on Subsidy Booked Basis (Rs./kWh) ( P3 = P1 - P2)	0.20	0.97
ARR on Subsidy Received Basis (Rs./kWh) ( P4 = F*10/O5)	6.10	5.06
Gap on Subsidy Received Basis (Rs./kWh) ( P5 = P1 - P4)	0.69	1.85
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) ( P6 = (F-B-C1)*10/O5)	6.10	5.06
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) ( P7 = P1 - P6)	0.69	1.85
Receivables (Days) ( P8 = 365*M5/A)	39	35
Payables (Days) ( P9 = 365*N10/G)	236	266
Total Borrowings ( P10 = N6 + N8 + N9)	16,375.67	15,263.92

Table 7: Consumer Categorywise Details of Sale (MU)	Quarter 1	
	2021-22	2020-21
Q1: Domestic	831	779
Q2: Commercial	258	228
Q3: Agricultural	1,782	1,843
Q4: Industrial	1,400	672
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	208	203
Q6: Others	429	181
<i>Railways</i>	-	-
<i>Bulk Supply</i>	21	20
<i>Miscellaneous</i>	-	-
<i>Distribution Franchisee</i>	145	139
<i>Interstate/ Trading/ UI</i>	264	22
Gross Energy Sold ( Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	4,907	3,906

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	Quarter 1					
	2021-22			2020-21		
	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
R1: Domestic	493.90	68.66		399.75	69.88	
R2: Commercial	232.31	0.00		166.25	0.00	
R3: Agricultural	116.64	941.70	724.07	97.76	969.04	586.24
R4: Industrial	862.09	0.00		380.44	0.00	
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	132.73	0.00		110.87	0.00	
R6: Others	<b>206.27</b>	<b>0.00</b>	<b>0.00</b>	<b>109.77</b>	<b>0.00</b>	<b>0.00</b>
<i>Railways</i>	0.00	0.00	0.00	0.00	0.00	0.00
<i>Bulk Supply</i>	15.71	0.00	0.00	14.14	0.00	0.00
<i>Miscellaneous</i>	0.00	0.00	0.00	0.00	0.00	0.00
<i>Distribution Franchisee</i>	102.84	0.00	0.00	90.73	0.00	0.00
<i>Interstate/ Trading/ UI</i>	87.72	0.00	0.00	4.89	0.00	0.00
<b>Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)</b>	<b>2043.94</b>	<b>1010.36</b>	<b>724.07</b>	<b>1264.84</b>	<b>1038.91</b>	<b>586.24</b>

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Table 9: Power Purchase Details	Quarter 1	
	2021-22	2020-21
	in MUs	in MUs
Power Purchase through Long term PPA	3,889	3,778
Own Generation for GEDCOs	1,694	1,367
Power Purchase (Short term & Medium Term)	259	-15
<b>Total Power Purchase</b>	<b>5,842</b>	<b>5,130</b>

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