



RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LTD.

(CIN:U40109RJ2000SGC016485)

(An ISO 9001:2015 Certified Company)

(A Govt. of Rajasthan Undertaking)

Office of the Chief Controller of Accounts-I

Regd Office:-Vidyut Bhawan, Jyoti Nagar, Jaipur 302005

Web site - www.rvpn.co.in Email: sr.ao.acc@rvpn.co.in

Ph.No.0141-2740381 (Ext.1403)

RVPN/CAO (A/CS-W&M)/SR. A.O(A/CS)/F.No. /D246 Jaipur,

Date:- 09/09/22

✓ M/s Charan Gupta Consultants Pvt. Ltd.,

Actuarial Consultancy Service,

B-40, Sector-52,

Noida-201307, (U.P.).

Subject:- Invitation to offer for appointment as actuarial valuer for carrying out Actuarial Valuation work of RVPN as per IND AS-19 for the financial year 2022-2023 on half yearly basis i.e. as on 30.09.2022 & 31.03.2023.

With reference to above cited subject you are requested to please provide the lowest quotation for the below mentioned scope of work and output:-

1. Description and scope of assignment:-

The scope of work would include:-

- Assessment of the adequacy of funding of the Pension Trust.
- Assessment of the adequacy of funding of the Gratuity Trust.
- Assessment of requirement of additional employer's contribution, required, if any, for ensuring that future cash flows are sufficient to discharge the liabilities.
- Assessment of the liabilities for leave encashment benefit on retirement.
- Assessment of the adequacy of funding of the Contributory Provident Fund.

The output to be given would include:-

- Valuation of the pension amount.
- Gratuity valuation for maximum pay out of Rs. 20 Lakhs.
- Existing employees staff terminal valuation report (Pension and Gratuity).
- Cash outflows on account of terminal benefits for the next 20 years. (Liability in respect of pension, family pension, unfunded terminal liability on half yearly basis i.e. as on 30.09.2022 and 31.03.2023,

contribution to be made by the company (Employer) to the trust in respect of pension and gratuity liability).

- e) Leave Encashment valuation for the existing employees.
- f) Report in the format of Ind. AS 19 along with the comparative figures of the previous year restated as per Ind. AS 19.
- g) Liability likely to arise during next 12 months from 30.09.2022 and 31.03.2023
- h) Assessment of increase in rate of current contribution for Pension and Gratuity to meet shortfall.

2. Work Completion Period:-

One Week from the date of providing correct data and information by the Accounts wing.

Please provide your lowest quotation of the above work upto 16.09.2022.



(J.S. Rao)

Sr. Accounts Officer (A/cs)

Copy to the AO (Estt-Control), RVPN, Jaipur for uploading the same on RVPN Portal for publication.



(J.S. Rao)

Sr. Accounts Officer (A/cs)