



पञ्जाबि शरि सुर्वयोः

JAIPUR VIDYUT VITRAN NIGAM LIMITED

CIN:U40109RJ2000SGC016486

Regd. Office: Vidyut Bhawan, Janpath, Jyoti Nagar, Jaipur (Raj.) - 302 005

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No. JPD/CAO (FM-W&M)/Sr.AO (A/Cs)/Tax./F. /D. 473 Dated 0/0/19

Circular

Sub: - Input Tax Credit under GST Act.

As per provisions of Section 16 of the CGST Act 2017, Every registered person shall, subject to such conditions and restrictions as may be prescribed and in the manner specified in section 49, be entitled to take credit of input tax charged on any supply of goods or services or both to him which are used or intended to be used in the course or furtherance of his business and the said amount shall be credited to the electronic credit ledger of such person. **This section entitles JVVNL to take the GST Input on Inward supplies which are directly linked with the taxable outward supplies.**

In order to ensure proper accounting adjustment & reconciliation of Input Tax Credit under GST Act and to identify the input tax credit availed for the concerned F.Y. by the circle, following directions/guidelines are issued:-

1. Input tax credit availed is to be debited under newly inserted code head **27.420 "Input Tax Credit under GST"** instead of booking in expenditure. The accounting entry will be as follows:-
76.XXX Expenditure A/c Dr.
27.420 Input Tax Credit under GST A/c Dr.
To, 24.401 Bank A/c
2. Amount of Input Tax Credit availed is to be adjusted against the Pay Order for deposition of GST forwarded to the Sr. Accounts Officer (MM) Monthly.
3. The Sr. Accounts Officer (MM), will issue ATC of aforesaid Input tax credit to the concerned Circle separately instead of netting of the amount with ATC issued for GST paid on behalf of circle for the concerned month.

For which, the accounting entries will be as follows:-

i. **AT MM Level**

37.XXX Inter Unit A/c Dr. (ATD to be issued for GST payable at Gross Value)
To, 24.401 Bank A/c
To, 37.XXX Inter Unit A/c (ATC to be issued for GST Input)

ii. **At Circle Level**

At the time of Adjustment of ATC for Input Tax Credit

37.XXX Inter Unit A/c Dr. (Sr. A.O. MM)
To, 27.420 Input Tax Credit under GST A/c

At the time of Adjustment of ATD for GST Payable

46.350 GST Payable A/c Dr.
To, 37.XXX Inter Unit A/c

It is, therefore enjoined upon all Circle Accounts Officer/ Accounting Unit incharge to ensure compliance as above from the Accounting Year 2019-20 and onwards invariably.



(Y.S Rathore)

Chief Accounts Officer (FM-W&M)

Copy to the following for information and necessary action:-

1. The Chief Accounts Officer (IA/RR&B), Jaipur Discom, Jaipur

2. The Sr. Accounts Officer/ Accounts Officer (_____)
Discom, _____.

), Jaipur



Chief Accounts Officer (FM-W&M)