

JAIPUR VIDYUT VITRAN NIGAM LIMITED

No. JPD/CAO(ATR)/Accts/F.365/D.296 Jaipur, dated: 6-2-13

CIRCULAR

Sub:- Proper accounting and reconciliation of Inter - Company - Transactions on account of Store issues/return/receipts

For accounting of Inter - Company - Transactions on account of Store material issued/returned/received, Circular no. JPD/CAO (ATR)/Accts./F.275/D.1184 dated 18.8.2009 and office order no. JPD/CAO (ATR)/Accts//OO/F.58/D.92 dated 18.1.2012 were issued and accounting with regard to such Transactions has been done up-to 2011-12 accordingly.

In order to have total amount of ICT Receivable/Payable under one code head at the year end, the following guidelines are issued which will be deemed to be effective w.e.f. 1.4.12 onwards :-

1. Office - order no. JPD/CAO (ATR)/Accts/OO/F.58/D.92 dated 18.1.2012 is hereby withdrawn and balances appearing under the two Code Heads (28.895 - Receivables for Inter Company Stock/Store and 43.800 - Liability for Inter Company Stock/Store) as on 31.3.2012 shall be transferred to relevant Code Heads of 28.940 to 28.944 - Receivables from Sister Companies and 46.980 to 46.984 - Payables to Sister Companies, as the case may be.
2. At the year end of 2012-13, debit balance for the year, 2012-13 only appearing under Code - 22.730 shall be considered for issue of final bill including VAT against concerned Sister Company and then such balance shall be transferred to relevant Code Head of - 28.940 to 28.944 and ICT for such debit balance shall be originated and sent to concerned Sister Company.

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MSDS (NCT) JYVNE JH
P.R. No. 1696
Date 7-2-13

Accountant
Sunny

27/12

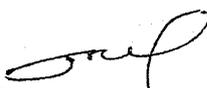
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Likewise, credit balance of Code -22.730 shall be transferred to relevant code of 46.980 to 46.984 after receipt of ICT from concerned Sister Company for which, all out efforts shall be made by concerned Circle AO/Accounting Unit Incharge for its collection immediately after end of Financial Year and after carrying out adjustment entries of difference amount, if any, final credit balance of Code - 22.730 shall then be transferred to relevant Code of 46.980 to 46.984.

3. As a result of accounting as per S.No.1&2 herein including balances of other transactions also, progressive balance either debit or credit shall stand receivable or payable from/to Sister Companies under relevant Codes of 28.940 to 28.944/46.980 to 46.984, as the case may be. This would facilitate in complete reconciliation of ICT balances and no amount would be left unreconciled.

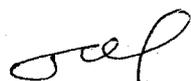
It is, therefore, enjoined upon all Circle AOs/Accounting Unit Incharges to ensure compliance as per above, effective for the accounting year, 2012-13 and onwards.


(K.L. Gupta)

Chief Accounts Officer (ATR)

Copy to the following for information and necessary action:-

1. The Chief Accounts Officer (A/cs), RVPNL/RVUNL/AVVNL/ Jd.VVNL, Jaipur/Ajmer/Jodhpur
2. The Superintending Engineer (I&S), JVVNL, Jaipur
3. The Sr.Accounts Officer (), JVVNL, Jaipur
4. The Accounts Officer (), JVVNL, _____
5. The Asstt. Controller of Store (JCC), JVVNL, Jaipur
6. The P.A. to Director (Finance), JPD, Jaipur for kind perusal of the Hon'ble Director (Finance).


Chief Accounts Officer (ATR)