



Jaipur Vidyut Vitran Nigam Limited

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NO.JPD/CAO (R&C)/Rev./F.452 (II) / D.464 Jaipur, dated 25/5/17

Order

Sub: - Payment of interest on security deposited by other than large industrial consumers.

As per Clause No.18 of the Terms & Conditions for supply of Electricity-2004, interest is to be allowed @ 7.75% per annum to all categories of consumers through credit adjustment in the electricity bills for billing month of July-17 & August-17 on security deposited by consumers (security for electricity consumption and meter both) for the year 2016-17. The interest so allowed will be adjusted against electricity bills issued to the consumers after deducting TDS on the interest amount exceeding Rs. 5000/- as per table mentioned below. Adjustment of interest in consumer's bills will be carried out by the billing agencies for which no advice will be required from the sub-divisions, except corrections if any.

Type/nature of consumers	Rate of tax to be deducted at source
(a) Where Form 15 G or 15 H provided or where valid exemption certificate issued by the Income Tax Deptt. have provided by the consumer (As per notification No. 2663 dated 29.09.2015)	Nil
(b) Domestic company (Registered in India)	10%
(c) Partnership Firm	10%
(d) Others (excluding (a) to (c) above)	10%
Note:- If PAN no. is not available then the rate of TDS will be 20%	

Since interest on security deposited by the consumers will be allowed by the billing agencies without any ceiling, figures of interest allowed will be checked and verified by the unit officer in each case, prior to issue of energy bills. Further, a rubber seal will also be affixed in Hindi on each energy bill to be delivered to consumers, intimating them to approach the unit officer concerned in case any variation is noticed in the amount of interest /security, with original cash receipts and photocopies thereof.

Where interest is not allowed by the billing agencies due to non availability of security details, the unit officers will allow interest in such cases after due verification from cash receipts provided by the consumers with available records. Simultaneously, records thereof will also be completed in a register to be maintained by the sub-division allotting pages therein binderwise for further verification by the audit wing/ inspecting officers.

The calculation of interest on security is subject to the terms and condition mentioned in the following orders:

- (1) JPD/CAO/Rev./F.388/D.910 dated 24.04.13 (JPD-6/378)
- (2) No.3599 dt.18.2.06 (JPD-6/190)
- (3) No.3731 dt.3.3.06(JPD-6/193)

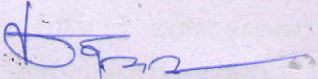
Interest allowed to consumers at the level of Sub-Divisional officer will further be sent through Input Advice CB-12 to the billing agencies under transaction code 54 for incorporating the amount of realization through adjustment in respective consumer account, accordingly. All SEs are also requested to circulate this order to the offices under his control.


(K C Gupta)

Chief Accounts Officer (R&C)

Copy to the following for information and necessary action:-

- (1) The Chief Engineer (JZ/KZ/BZ), JPD, Jaipur/Kota/Bharatpur.
- (2) The Chief Accounts officer (FM.W&M/IA), JPD, Jaipur.
- (3) The Superintending Engineer (IT/O&M/JCC/JPDC), _____ for circulating to the offices under his control.
- (4) The Sr.Accounts Officer/Accounts Officer (IT)/(_____), JPD, _____
- (5) PA to CMD/Dir(Fin./Tech.) JPD, Jaipur.
- (6) M/s.HCLI, Old Power House, Near Ram Mandir, Bani Park, Jaipur with request to allow interest on security deposited by consumer, immediately. They will further ensure to provide output to the Corporate Office / Unit Office. Where amount of interest computed is more than Rs.5,000/-, list of such consumers will be provided to the Unit Offices as well as to circle AO, concerned, separately.


Chief Accounts Officer (R&C)