



JAIPUR VIDYUT VITRAN NIGAM LIMITED
OFFICE OF THE SUPERINTENDING ENGINEER (MM)
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NO.JPD/SE/MM/SPO-V/TN-2451/D. 8090


DATED: 25.01.18

TN-2451
(36 KV Outdoor VCBs)

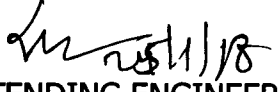
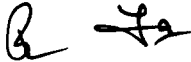
CORRIGENDUM No. 1

The Price Adjustment Formula (Schedule-II) appearing against above tender enquiry is hereby revised as per revision issued in the IEEMA circular vide circular dated 12.06.17 and revised Price Adjustment Formula is enclosed herewith.

Encls.: As above.


(R.K.MEENA)
SUPERINTENDING ENGINEER (MM)

Copy forwarded to the Superintending Engineer (IT), Jaipur Discom, Jaipur for arranging the hosting of above corrigendum at Nigam's website.


SUPERINTENDING ENGINEER (MM)


**SCHEDULE- II****PRICE ADJUSTMENT FORMULA**
36 KV OUTDOOR VCBs (TN-2451)

The price quoted / confirmed is based on the cost of raw materials / components and labour cost as on the date of quotation and the same is deemed to be related to prices of raw materials / components and all India average consumer price index number of industrial workers as specified in the price variation clause given below. In case of any variation in these prices and Index number, the price payable shall be subject to adjustment up or down in accordance with the following formula :-

$$PV_1 = \frac{P_o}{100} \times (25 + 17 \frac{IS}{IS_o} + 18 \frac{C}{C_o} + 10 \frac{Al}{Al_o} + 13 \frac{In}{In_o} + 17 \frac{W}{W_o}) - P_o$$

Wherein,

PV_1 = Variation price in Indian rupees on account of variation in Input costs of indigenous content, and labour costs payable in accordance with the above formula.

P_o = Price quoted / confirmed Minus (-) I_o

IS_o = Whole sale price index for "Manufacture of basic metals" (Base: 2011-12 = 100) (refer notes).

This index is as applicable on the first working day of the month, three months prior to the date of tendering.

C_o = Price of electrolytic copper wire bars (refer notes).

This price is as applicable on the first working day of the month, one month prior to the date of tendering.

Al_o = Price of busbar grade aluminium (refer notes).

This price is as applicable on the first working day of the month, one month prior to the date of tendering.

In_o = Price of epoxy resin (refer notes).

This price is as applicable on the first working day of the month, one month prior to the date of tendering.

W_o = All India average consumer price index number for industrial workers, as published by the Labour Bureau, Ministry of Labour, Govt. of India (Base 2001 = 100).

This index number is as applicable for the month, four months prior to the date of tendering.

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For example, if the date of tendering falls in May, 2010, the applicable prices of electrolytic copper wire bars (Co), busbar grade aluminium (Alo) and insulating material (Ino) should be for the month of April, 2010 and wholesale price index of "Manufacture of basic metals" (ISo) should be for the first working day of February, 2010 and all India average consumer price index number (Wo) should be for the month of January, 2010.

The above prices and indices are as published by IEEMA vide circular reference number IEEMA (PVC)SWGR/___/___ prevailing as on first working day of the month _____ i.e. one month prior to the date of tendering.

IS = Whole sale price index for "Manufacture of basic metals" (Base: 2011-12 = 100) (refer notes).

This index is as applicable on the first working day of the month, four months prior to the date of delivery.

C = Price of electrolytic copper wire bars (refer notes).

This price is as applicable on the first working day of the month, two months prior to the date of delivery.

Al = Price of busbar grade aluminium (refer notes).

This price is as applicable on the first working day of the month, two months prior to the date of delivery.

In = Price of epoxy resin (refer notes).

This price is as applicable on the first working day of the month, two months prior to the date of delivery.

W = All India average consumer price index number for industrial workers, as published by the Labour Bureau, Ministry of Labour, Govt. of India (Base 2001 = 100).

This index number is as applicable for the months, five months prior to the date of delivery.

For example, if the date of delivery in terms of clause given below falls in December, 2010 the applicable price of raw materials viz. C, Al and In should be for the month of October, 2010 and wholesale price index of "Manufacture of basic metals" (IS) should be for the first working day of August, 2010 all India average consumer price Index number (W) should be for the month of July, 2010.

The "date of delivery" is the date on which the switchgear equipment is notified as being ready for inspection / dispatch. (In the absence of such notification the date of manufacturer's dispatch note is to be considered as the date of delivery) or the contracted delivery date (including any agreed extension thereto), whichever is earlier.

Note:- The base date will be 01.11.2017 irrespective of date of tender opening.

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