

JODHPUR VIDYUT VITRAN NIGAM LTD.



BUDGET

2019-20

JODHPUR VIDYUT VITRAN NIGAM LIMITED

BUDGET ESTIMATES FOR THE YEAR 2019-20 AND REVISED BUDGET ESTIMATES FOR THE YEAR 2018-19

INTRODUCTION:

Pursuant to Power Sector Reforms Act 1999, the R.S.E.B. was unbundled on July 19th, 2000 into five successors companies i.e. RRVPN, RVUN, JVVNL, AVVNL and JdVVNL. The JdVVNL, being one of the successor entity, was assigned the business of distribution of electrical energy, release of connections and up-keep & maintenance of 33 KV and below electrical network to cater the electrical need of the consumers of ten districts name'y; Jodhpur, Pali, Sirohi, Jalore, Barmer, Jaisalmer, Bikaner, Hanumangarh, Srigar ganagar and Churu.

1.1 After adoption of electricity Supply Act of 2003 by Rajasthan Power Sector companies w.e.f. 1.4.2004, the power purchase activity, which hitherto was being performed by RVPN, was transferred to respective distribution companies for which a common cell of Discoms namely Rajasthan Discom Power Procurement Cell (RDPPC) was created. Now, a new company namely Rajasthan Urja Vikas Nigam Ltd. has been created and all functions relating to power purchase are being performed by this company independently on behalf of Discoms in consultation with their CMD's/MD's.

1.2 This Annual Financial Statement (Budget Estimates) of the Company is being placed before BOD depicting the estimated Income and Expenditure on Revenue Account and Receipts and Payments on Capital Account for the year 2019-20 and also the Revised Estimates of the company for the year 2018-19.

Energy (In MU)

Rs. (In Cr.)

	Particulars	Budget Estimates 2018-19	Revised Budget Estimates 2018-19	Budget Estimates 2019-20
A	Energy			
	i) Gross Energy availability	26198.32	27836.63	28063.39
	Less: Sale of Energy through exchange	0.00	774.27	407.37
	Net Energy availability	26198.32	27062.35	27656.02
	ii) Less: Transmission Losses (% losses)	1152.73 4.40	1630.82 6.25	1728.50 6.25
	iii) Net Energy availability	25045.59	25371.53	25927.52
	iv) Distribution losses (% losses)	3756.84 15	5866.42 23.12	4666.95 18
	v) T & D Losses {(ii) + (iv)} (% losses)	4909.56 18.74	7557.24 27.93	6395.45 23.12
	vi) Energy Sales (iii)-(iv)	21288.75	19505.11	21260.57
	Total Energy Sold	21288.75	19505.11	21260.57
B	Income			
	1. Gross Revenue from sale of power at existing tariff.	13602.85	13100.13	14691.05
	Total	13602.85	13100.13	14691.05
	2. Miscellaneous Revenue including sale through IEX	312.58	620.98	349.86
	Total Income (B)	13915.43	13721.11	15040.91
C	Expenditure			
	1. Cost of Power Purchased	11605.85	12481.57	11207.04*
	2. Repairs & Maintenance	161.13	163.54	181.00
	3. Establishment cost	831.39	761.31	875.00
	Add:-Provision for Gratuity & Pension (Terminal Benefit- actuarial liability)	400.00	472.72	510.00
	Less: Expenses Capitalized	159.69	135.02	151.12

	Net	1071.71	1099.00	1233.88
	4. Administrative & General Expenses	131.19	102.91	112.39
	Less: Expenses Capitalized	20.92	9.81	10.04
	Net	110.27	93.10	102.35
	Net Total (2 to 4)	1343.11	1355.65	1517.23
	5. Depreciation	663.86	683.07	775.01
	6. Other debit/prior period adjustment (Including Bad & doubtful Debts.	202.95	127.14	215.18
	7. Interest & other Finance Charges:-			
	(a) Interest on loans from FIs/Banks	2199.33	1914.18	1850.00
	Less : Interest Capitalized	36.52	34.70	40.00
	Net Interest	2162.81	1879.48	1810.00
	(b) LPS/DPS payable to Power Generators	120.00	786.50	500.86
	(c) Other Finance Charges	97.89	100.65	224.14
	Sub-Total (7)	2380.70	2766.64	2535.00
	Total Expenditure(C)	16196.47	17414.06	16249.47
D.	Net Surplus(+)/Deficit (-) (B-C)	(-)2281.05	(-)3632.97	(-)1208.56
E.	Less : Subvention			
	Retention Of ED	373.72	310.38	375.00
	Subsidy against compounding charges	5.25	0.64	5.25
	Net – Total (E)	378.97	351.02	380.25
F.	Net Surplus (+)/ Deficit (-)	(-)1902.08	(-)3341.95	(-)828.31
G	Grant received under UDAY	3850.04	4575.71	3707.16
	Profit after Exceptional Items (F+G)	1947.95	1233.76	2878.85

Capital Budget

Revised Capital Budget Estimates 2018-19 and Budget Estimates 2019-20

(Rs. in crores)