



RAJASTHAN RAJYA VIDYUT KARAMCHARI TRUST
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NO. RRVKT/SECY (CPF)/CONT/EDLI/ F. /D. 1004 DATED 14.06.2021

ORDER

Pursuant to Gazette notification no. 299 (E) dated 28.04.2021 of the Govt. of India, the Chairman, Board of Trustees, RRVK CPF Trust is pleased to insert/amend Regulation 12 of RSEB Employees (CPF Deposit Linked Insurance Scheme), Regulation, 1976 as under :-

12 (A) On the death of an employee, who is a member of the Fund or of a provident fund exempted under section 17 of the Act (i.e. Employees Provident Fund and Miscellaneous Provisions Act, 1952), as the case may be and was in employment for a continuous period of 12 month, preceding the month in which he died, the persons entitled to receive the provident fund accumulations of the deceased shall, in addition to such accumulations be paid an amount equal to :-

(1) "The average monthly wages drawn (subject to a maximum of fifteen thousand rupees), during the twelve months preceding the month in which he died, multiplied by **thirty five** times plus fifty percent of the average balance in the account of the deceased in the Fund or of a provident fund exempted under section 17 of the Act or under paragraph 27 or 27A of the Employees' Provident Funds Scheme, 1952, as the case may be, during the preceding twelve months subject to a ceiling of **one lac and seventy five thousand rupees:**

Provided that the assurance benefit shall not be less than two lakh and fifty thousand rupees.(As per clause no. 2 (b) (iv) of the aforesaid Notification GSR 299(E) dated 29.04.2021, this proviso (already existing and earlier valid up to 14.02.2020) shall now be deemed to have inserted w.e.f. 15.02.2020).

Provided further that the assurance benefit shall not exceed seven lakh plus five thousand rupees(Rupees Seven Lakh Five Thousand only)".

The aforesaid amendments shall remain in force for the period of three years w.e.f. 28.04.2021 and is subject to ratification by the Board of Trustees, RRVK CPF Trust.


Secretary (CPF Trust)