RAJASTHAN URJA VIKAS NIGAM LIMITED

(A Government of Rajasthan Undertaking)
Corporate Identity Number (CIN) - U40104RJ2015SGC048738
Regd. Office - VidyutBhawan, Janpath, Jyoti Nagar, Jaipur-302005
Work Office at: Shed No. 5/4, VidyutBhawan, Janpath, Jaipur- 302005
E-mail:seppruvn@gmail.com; Website: www.energy.rajasthan.gov.in/ruvnl

No. SE/PP/RUVNL/F. 2018-19/D. Jaipur, Dated:

Sub:-Invitation of proposals under Banking Arrangement.

Dear Sir,

In reference to the above subject, it is intimated that RUVNL is inviting proposals in banking arrangement as mentioned in Annexure – II

It is requested to send the best proposal in favour of Chief Engineer (RUVNL), Jaipur for power swap arrangement as mentioned in Annexure – II latest by 5:**00 PM of 12.09.2018** positively. The offers suitable to RUVNL, with competitive trading margin and return percentage will be considered. The offer with proof of back to back arrangement for power swap arrangement is preferable.

Therefore, send the best proposal in hard copy in sealed envelope (e-mails will not be accepted) including EMD of Rs 2.0 Lacs in the form of BG in favour of Chief Engineer (RUVNL), Jaipur, initially valid up to 10.10.2018. Terms & conditions are enclosed as Annexure I.

(V. K. poonia)
Superintending Engineer

Copy to the following for information and n/a:-

1. The Managing Director, RUVNL, Jaipur.
2. The Chief Executive Officer, RUVNL, Jaipur
3. The Sr Accounts Officer (RUVNL), Jaipur.

Superintending Engineer

Annexure -I

Techno Commercial Terms and Conditions for Banking of Power

1. Delivery point in either case shall be regional periphery of exporting utility.
2. Banking arrangement shall be as per Annexure-II.The quantum may be increased by 25%.
3. Open Access Charges ,Transmission Charges and Losses :
   (a) Up to delivery point
   All open access charges such as,PoC injection charges, SLDC/RLDC application fees, RLDC operating charges etc up to delivery point and PoC injection losses shall be borne by exporting utility.
   (b) Beyond delivery point
   All open access charges such as,PoCwithdrawal charges, SLDC/RLDC application fees, RLDC operating charges etc beyond delivery point and PoC withdrawal losses shall be borne by importing utility.

4. Scheduling:
   The scheduling of this power from RUVNL as well as from trader/utility side shall be in full except in case of Force Majeure. The Scheduling and Dispatch of the power shall be coordinated with respective RLDC(s) as per the relevant provisions of IEGC and framework of ABT and the decisions of RLDCs and RPCs.

   The power shall be scheduled and dispatched as per the relevant provisions of Open Access in inter- State Transmission Regulations and Procedure for Reservation of Transmission Capacity to Short Term Open Access as amended from time to time.

5. Energy Accounting:

a) For the power transacted under this banking arrangement during the contracted period on month to month basis, exporting Utility shall provide a certified energy statement to importing utility based on the REA issued by concerned RPC.
b) Once all the transactions are complete, exporting Utility shall prepare a final energy account to importing utility showing the supply and return of power in energy terms (MU's).
c) This banking arrangement shall be on purely energy to energy transaction basis. If the energy supplied from your side as well as from RUVNL side is in desired proportion then, no monetary transaction shall take place.
d) If RUVNL/Utility fails to return the returnable energy or a part during a month, owing to transmission constraints & other force majeure conditions, the remaining energy for that month shall be returned in immediate succeeding month of return period or return period may be mutually decided.
e) Settlement rate will be Rs. 3.68 per unit in case of any short fall/ non-return of power. The contracted quantum shall be at delivery point i.e at

regional periphery including CTU injection losses of injecting utility and accordingly all settlement shall be at delivery point.

6. Trading Margin:
   The bills of trading margin, if any shall be raised on the basis of provisional energy data downloaded from RLDC website for the energy supplied to Rajasthan Discomsat the delivery point. The bill for the period 1st to 8th, 9th, to 15th, 16th to 23rd and 24th to end of the month shall be raised on or after 9th, 16th, 24th, day and 1st week of the next month respectively. The due date for payment of bills of trading margin shall be within 7 working days of presentation of bill by hard copy/fax excluding the day of presentation of bill. Last weekly bill will be raised on the basis of REA issued by RPC indicating energy supplied by you to RUVNL at delivery point after adjustment of trading margin already billed. The power sharing ratio shall be 40:28:32 for JVVNL:AVVNL:JdVVNL respectively amended time to time.

7. Payment:
   a) The bills raised on account of reimbursement of open access charges shall be paid within 7 working days (Due date) of presentation of bill by hard copy/fax excluding the day of presentation of bill.
   b) The bills raised on account of trading margin shall be paid within 7 working days (Due date) of presentation of bill by hard copy/fax excluding the day of presentation of bill.
   c) The bills raised on account of adjustment of energy shortfall shall be paid within 7 working days (Due date) of presentation of bill by hard copy/fax excluding the day of presentation of bill.
   d) In case the 7th day is a Bank/Discom holiday, the next working day will be the due date.If the bills are received after 2 PM on a working day, next day will be considered as date of receipt.

8. Rebate:
   A 2% rebate shall be applicable on all the payment, if the payment is made within 7 working days of presentation of bill by hard copy/fax excluding the day of presentation of bill. However, no rebate shall be applicable on the Open Access bills.

9. Surcharge for Late Payment:
   A Surcharge of 1.25% per month shall be charged for all the payments outstanding for more than 30 days from the date of presentation of bill by hard copy/ fax excluding the day of presentation. This surcharge shall be calculated on a day to day basis for each day of delay.

10. This offer shall become effective to the extent and for the period Open Access is granted by nodal NRLDC. Relevant formats (format-II) for return of power duly signed by importing utility is to be furnished to RUVNL in advance at the time of application for power swap arrangement from RUVNL. If it become necessary to alter/ amend the same on account of corridor congestion/ change is scheduling procedure the same will also be made with mutual consent of both the parties.

11. In case of change in law or restriction imposed by Regulator (Central or State) or Government (Central or State) or Appellate Tribunal on any

Court of Law on any aspect for sale or purchase of power, the same shall be binding on both the parties.

12. Force Majeure:
    Any restriction imposed by NRLDC or respective SLDC on scheduling of power supply due to Transmission / Grid constraint shall be treated as Force Majeure without any liability on either side.

13. Revision of Schedule/Cancellation of open access
    In case of revision/cancellation of approved open access corridor, the party seeking such revision/cancellation shall bear all the open access charges applicable under open access Regulations from injection point till the point of drawl proportionate to the extent of shortfall of the approved open access corridor.

14. Dispute resolution Mechanism
    Any matter or dispute or difference of whatsoever nature, howsoever arising under, out of or in connection with the Letter of Intent (collectively called 'Disputes') between the parties herein shall be resolved by mutual consent and if the matter is not resolved within 30 days or such extended period as mutually agreed upon, then such Dispute shall be submitted for adjudication by the Regulatory Commission as provided under section 86 of the Electricity Act 2003 and the Regulatory Commission may either adjudicate itself or refer the matter for Arbitration."

    Notwithstanding the existence of any disputes and differences referred to arbitration, the parties hereto shall continue to perform their respective obligations under the LoI.

15. EMD
    EMD of Rs 2.0 Lacs in the form of BG in favour of Chief Engineer (RUVNL), Jaipur, valid up to 10.10.2018with one month claim period shall be furnished with offer. Successful trader(s) is/are required to extend the validity of BG up to 30.09.2019. Sr. AO (RUVNL) shall be coordinating officer for the refund of the EMD based on certification of SE (Billing), RUVNL, Jaipur after end of contract period.

(Annexure-II)

RUVNL shall receive power as detailed below:-

Quantum in MW	Period of Transaction	Time period(Hrs.)	Point of Delivery
Up to 1000 MW	**1st November 2018 to 28th Feb 2019**	**(06:00 to 11:00 Hrs)**	**Regional periphery**

RUVNL shall supply the received energy as detailed below: -

Percentage of return to be quoted	Period of Return	Time period (Hrs.)	Point of Delivery
_____ % of banked energy (to be returned byRUVNL)	**1st May 2019 to 31st August, 2019**	**00:00 to 24:00**	**Regional periphery**

Trading Margin (if any) : …….. Paisa/ kWh will be charged from RUVNL for import of power from other utility.

Signature & seal of Authorised Signatory